

WORLD MARKET PAGE

SEVERE REVERSAL IN STOCK MARKET

Railroad Rate Decision Caused Early Buying But Tide Turned.

BEARS HAMMER HEAVY

Prices Crumbled Steadily Under Pressure and Reach Low Levels.

NEW YORK, Aug. 2.—The stock market today was subjected to severe fluctuations with final prices showing considerable losses in a large number of speculative favorites. The rate increases granted the railroads caused a wave of buying at the outset. All classes of shares participated with gains ranging from 1 to 3 1/2 points. There was active buying of the equipment group. Industrials also moved forward.

However, under the flood of liquidation and short selling soon were cancelled and the list crumbled away steadily until many leading stocks were quoted at prices well below the low levels recently reached. Sales approximated 1,000,000 shares.

New York Stock List			
Am. Beet Sugar	High	Low	Close
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4

Curb Stocks			
Am. Beet Sugar	High	Low	Close
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4

Standard Oil List			
Am. Beet Sugar	High	Low	Close
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4

Liberty Bonds			
Am. Beet Sugar	High	Low	Close
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4
Am. Beet Sugar	15 1/2	15 1/4	15 1/4

LIVE STOCK

Oklahoma Live Stock.
OKLAHOMA CITY, Aug. 2.—Cattle 5.00, steady; calves 4.00, steady; hogs 4.00, steady; sheep 3.00, steady; lambs 3.00, steady.

Texas Live Stock.
FORT WORTH, Aug. 2.—Cattle 5.00, steady; calves 4.00, steady; hogs 4.00, steady; sheep 3.00, steady; lambs 3.00, steady.

Kansas City Live Stock.
KANSAS CITY, Aug. 2.—Cattle 5.00, steady; calves 4.00, steady; hogs 4.00, steady; sheep 3.00, steady; lambs 3.00, steady.

Chicago Live Stock.
CHICAGO, Aug. 2.—Cattle 5.00, steady; calves 4.00, steady; hogs 4.00, steady; sheep 3.00, steady; lambs 3.00, steady.

St. Louis Live Stock.
ST. LOUIS, Aug. 2.—Cattle 5.00, steady; calves 4.00, steady; hogs 4.00, steady; sheep 3.00, steady; lambs 3.00, steady.

New Orleans Live Stock.
NEW ORLEANS, Aug. 2.—Cattle 5.00, steady; calves 4.00, steady; hogs 4.00, steady; sheep 3.00, steady; lambs 3.00, steady.

San Francisco Live Stock.
SAN FRANCISCO, Aug. 2.—Cattle 5.00, steady; calves 4.00, steady; hogs 4.00, steady; sheep 3.00, steady; lambs 3.00, steady.

Portland Live Stock.
PORTLAND, Aug. 2.—Cattle 5.00, steady; calves 4.00, steady; hogs 4.00, steady; sheep 3.00, steady; lambs 3.00, steady.

Seattle Live Stock.
SEATTLE, Aug. 2.—Cattle 5.00, steady; calves 4.00, steady; hogs 4.00, steady; sheep 3.00, steady; lambs 3.00, steady.

Portland Live Stock.
PORTLAND, Aug. 2.—Cattle 5.00, steady; calves 4.00, steady; hogs 4.00, steady; sheep 3.00, steady; lambs 3.00, steady.

Seattle Live Stock.
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UPTURN IN GRAIN AFTER BIG SLUMP

Broader Speculative Buying Helped to Lift Prices in Pit.

MARKET OPENED WEAK

Bears Cautious in Fear of Bottom Prices Having Been Reached.

CHICAGO, Aug. 2.—Broader speculative buying, tempted by chances of reaction from the big decline of late, did a good deal today to lift the price of wheat. Closing quotations were unsettled, 1 1/2 to 2 1/2 net higher. Corn gained 2 1/2 to 3 1/2, and oats 5 1/2 to 6 1/2. In provisions there was a setback ranging from 1 1/2 to 2 1/2.

The market opened weak, but absence of any important fresh liquidation made bears cautious, and the opinion appeared to spread that bottom prices had been reached for at least the time being.

Corn and oats sympathized with the upturn in wheat, and were further strengthened by complaints of dry weather.

Kansas City Cash Grain.
KANSAS CITY, Aug. 2.—Cash: Wheat unchanged to 6c lower; No. 1 hard 1.00 1/2; No. 2 hard 1.00 1/4; No. 3 hard 1.00 1/4; No. 4 hard 1.00 1/4; No. 5 hard 1.00 1/4; No. 6 hard 1.00 1/4; No. 7 hard 1.00 1/4; No. 8 hard 1.00 1/4; No. 9 hard 1.00 1/4; No. 10 hard 1.00 1/4; No. 11 hard 1.00 1/4; No. 12 hard 1.00 1/4; No. 13 hard 1.00 1/4; No. 14 hard 1.00 1/4; No. 15 hard 1.00 1/4; No. 16 hard 1.00 1/4; No. 17 hard 1.00 1/4; No. 18 hard 1.00 1/4; No. 19 hard 1.00 1/4; No. 20 hard 1.00 1/4; No. 21 hard 1.00 1/4; No. 22 hard 1.00 1/4; No. 23 hard 1.00 1/4; No. 24 hard 1.00 1/4; No. 25 hard 1.00 1/4; No. 26 hard 1.00 1/4; No. 27 hard 1.00 1/4; No. 28 hard 1.00 1/4; No. 29 hard 1.00 1/4; No. 30 hard 1.00 1/4; No. 31 hard 1.00 1/4; No. 32 hard 1.00 1/4; No. 33 hard 1.00 1/4; No. 34 hard 1.00 1/4; No. 35 hard 1.00 1/4; No. 36 hard 1.00 1/4; No. 37 hard 1.00 1/4; No. 38 hard 1.00 1/4; No. 39 hard 1.00 1/4; No. 40 hard 1.00 1/4; No. 41 hard 1.00 1/4; No. 42 hard 1.00 1/4; No. 43 hard 1.00 1/4; No. 44 hard 1.00 1/4; 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